

AMENDMENT No.2

TO THE MEMORANDUM OF UNDERSTANDING

BETWEEN

THE MINISTRY OF ENVIRONMENT, LAND AND SEA OF ITALY

AND

THE FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS

GCP/GLO/534/ITA

The present Amendment No.2 modifies Amendment No. 1 signed by the Ministry of Environment, Land and Sea of Italy and by the Food and Agriculture Organization of the United Nations (hereinafter referred to as "FAO") (hereinafter jointly referred to as "the Parties") on 27 July 2016, and the Memorandum of Understanding signed by the Ministry of Environment, Land and Sea of Italy on 4 April 2014 and by FAO on March 2014 to support the activities of project GCP/GLO/534/ITA "International Alliance on Climate-Smart Agriculture".

The purpose of this Amendment is to extend the duration of the project until 31 December 2020 and increase the initial contribution by USD 2 465 000 (two million four hundred and sixty-five thousand United States Dollars). Being that the initial contribution was USD 2 130 000 (two million one hundred and thirty thousand United States Dollars), the total contribution will, therefore, amount to USD 4 595 000 (four million five hundred and ninety-five thousand United States Dollars).

The above-mentioned contribution is aimed at implementing additional activities as discussed by the Parties during the Fourth Steering Committee Meeting held on 6 July 2018 and described in the revised Work Plan and Budget (Annexes A and B).

The contribution shall be credited to the following bank account after signature of this Agreement and according to the payment modalities therein:

| | |
|----------------|--------------------------|
| Account Name: | Food Agr Org – TF USD |
| Bank Name: | Citibank |
| | 399 Park Avenue |
| | New York, NY, USA, 10022 |
| Swift/BIC: | CITIUS33 |
| ABA/Bank Code: | 021000089 |
| Account No. | 36352577 |
| Reference: | GCP/GLO/534/ITA |

The schedule of payments is as follows:

- first instalment of USD 800 000 in December 2018;
 - second instalment of USD 900 000 in September 2019; and
 - third instalment of USD 765 000 in March 2020.
- 

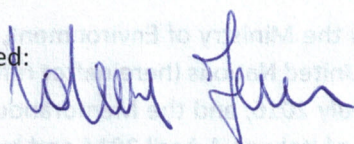
Moreover, the enclosed work plan and budget, agreed by the Parties, form an integral part of this Amendment No.2 (Annexes A and B).

The provisions that have not been altered by this Amendment will still apply. This Amendment will place on record our common understanding of the above-mentioned change and will become effective on the date of signature below.

For the Ministry of Environment, Land
and Sea of Italy:

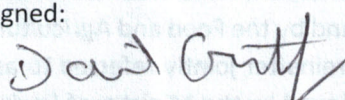
For the Food and Agriculture Organization
of the United Nations:

Signed:



Name: Francesco La Camera
Director General
Directorate General for
Sustainable Development,
Environmental Damage,
European Union and
International Affairs

Signed:



Name: Daniel Gustafson
Deputy Director-General (Programmes)
and Officer-in-Charge,
Technical Cooperation Department

Date:

31/08/2018

Date:

21/08/2018

Account Name: Food Ag. Org. - TF USD
Bank Name: Citibank
399 Park Avenue
New York, NY, USA, 10017
CITIUS33
011000089
38323277
Reference: GCP/01/234/ITA

The schedule of payments is as follows:

- first instalment of USD 800 000 in December 2018
- second instalment of USD 800 000 in September 2019
- third instalment of USD 785 000 in March 2020

