The Natural Capital Report

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CReIAMO PA

Per un cambiamento sostenibile





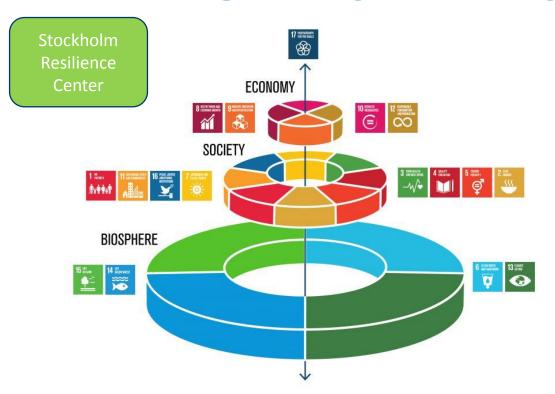




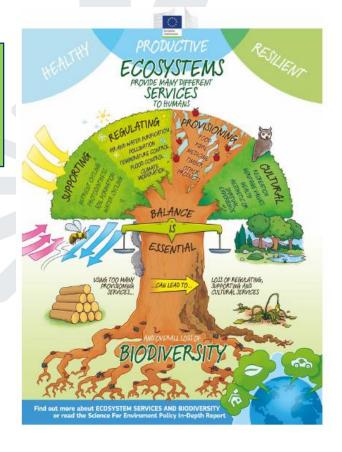


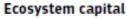


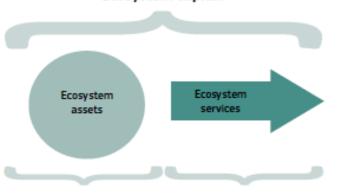
NATURAL CAPITAL CRUCIAL FOR SUSTAINABILITY



Science for
Environment Policy
(2017) Taking stock:
progress in natural
capital accounting.







The value of ecosystem benefits

Ecosystem/economy boundary



Stocks

Flows

NATURAL CAPITAL: MULTI-LEVEL CONTEXT

	INITIATIVES / STRATEGIES	ACCOUNTING / VALUATION
INTERNATIONAL	 AGENDA 2030 (17 SDGs) Biodiversity Strategic Plan 2011-2020 (CBD) IPBES (Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services) Sendai Framework for Disaster Reduction MEA (Millennium Ecosystem Assessment) Natural Capital Coalition (Natural Capital Protocol) Natural Capital Project World Forum on Natural Capital 	 ➤ TEEB (The Economics of Ecosystem and Biodiversity) ➤ WAVES (Wealth Accounting and the Valuation of Ecosystem Services) ➤ SEEA (System of Environmental-Economic Accounting) ✓ CF (Central Framework) ✓ EEA (Experimental Ecosystem Accounting)
EU	 7th Environment Action Plan Biodiversity Strategy Green Infrastructure Strategy Action Plan for Nature, People and the Economy 	 CICES (Common International Classification of Ecosystem Services) MAES (Mapping and Assessment of Ecosystems and their Services) KIP-INCA (Knowledge Innovation Project on Accounting for Natural Capital and Ecosystem Services) Eurostat Environmental Accounts
ITALY	 Biodiversity Italian Strategy (MATTM) Committee on Urban Greening (MATTM) Report on Policies for Landscape (MIBACT) Tourism Strategic Plan (MIBACT) 	 Italian Natural Capital Committee Report on Land Consumption (ISPRA) Material Flows, Environmental Accounts (ISTAT)

NATURAL CAPITAL: THE NATIONAL COMMITTEE

Art. 67 Law 221/2015 => With a decree of the Presidency of Council of Ministers, under proposal of MATTM, the **Italian Natural Capital Committee (INCC)** is established ...

➤ Task of INCC:

- ✓ Preparing, by 29th february every year, an **Annual Report on** the state of Natural Capital in Italy, including:
- *Environmental data on both physical and monetary units, according to the UN and EU environmental economic accountability systems (SEEA, MAES)
- *Ex ante and ex post assessment of impacts of public policies on Natural Capital and Ecosystem Services
- ✓ Promoting the adoption, by **local administrations**, of **environmental accounting systems and environmental budgets / reports**



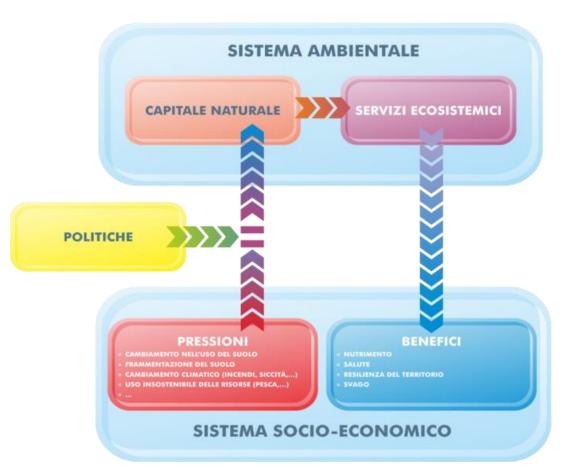
- > INCC STRUCTURE
- ✓ 10 Ministries (lead MATTM)
- ✓ 5 Public Institutions
- ✓ 2 Representatives Regions / Cities
- √ 9 Experts
- ✓ Scientific Support (public research centers and universities)
- ✓ Technical and Drafting Support (MATTM, DG SVI & PNM)





- Primo Rapporto sullo Stato del Capitale Naturale in Italia (2017)
- > Secondo Rapporto sullo Stato del Capitale Naturale in Italia (2018) NEW

2° REPORT ON NATURAL CAPITAL: STRUCTURE





- BIOPHYSICAL ASSESSMENT
- ✓ FOREST ECOSYSTEMS (ECOREGIONS)
- ✓ MARINE ECOSYSTEMS (MARINE PROTECTED AREAS)
- ✓ HYDROLOGICAL BUDGET
- PRESSURES
- ✓ CLIMATE CHANGE AND CARBON SEQUESTRATION POTENTIAL
- ✓ LAND FRAGMENTATION
- ✓ FOREST FIRES
- ✓ DROUGHTS
- ECONOMIC VALUATION AND ACCOUNTING
- WILD POLLINATION
- RECREATION SERVICES
- WATER PURIFICATION
- SOIL EROSION CONTROL
- HABITAT QUALITY
- CARBON SEQUESTRATION

2° REPORT ON NATURAL CAPITAL: ECONOMIC VALUATION

Ecosystem Services	Typology of Service	Valuation Method	Source	Results
WILD POLLINATION	Regulation & Provisioning	Agricultural Production - value added share	JRC	 (2000) = 212 MIn € (5.2% share of agricultural value added) (2012) = 167 MIn € (4.5% share of agricultural value added)
RECREATION SERVICES	Cultural	Zonal Travel Costs	JRC	 (2000) = 1,9 Mld € (2012) = 3,0 Mld €
WATER PURIFICATION	Regulation	Replacement Costs	JRC	 (2005) = 1,1 Mld € ✓ (0,2 Mld € sustainable threshold)
SOIL EROSION CONTROL	Regulation	Replacement Costs	ISPRA	• (2016) = 35-149 Mld €
HABITAT QUALITY	Regulation & Cultural	Meta-analysis	ISPRA	• (2016) = 13,5 Mld €
CARBON SEQUESTRATION	Regulation	Net Present Value	Bank of Italy	• (2016) = 15-58 Mld €

2° REPORT ON NATURAL CAPITAL: RECOMMENDATIONS

Table 6.1

flooding.

Costs data represent an

unit costs for different GI projects realised across the

Direct effects represent biophysical characteristics of infrastructure measures that provide protection to

Indirect effects represent ancillary benefits that the infrastruture measure provides in terms of additional eco-system

services. Effect scores range

average of the standardised

MAINSTREAMING NATURAL CAPITAL IN

- ✓ ASSESSMENT AND MONITORING PROCEDURES (8)
- ✓ ECONOMIC POLICIES (5)
- ✓ LAND PLANNING (10)

EEA Report | No 14/2017

Green Infrastructure and Flood Management
Promoting cost-efficient flood risk reduction via green











from 0 (no effect), 1 = low effect, 2 = medium effect and 3 = high effect, which are sourced from the NWRM EUR/ha (m) EUR/ 0/1/2/3 0/1/2/3 ha/y 13 302 3.0 2.0 1.7 2 Wetland restoration and management 92 592 2,0 2,5 1,7 2 2 3 Re-meandering 0.0 2,5 1,7 20 114 Stream bed re-naturalisation Floodplain restoration 153 279 2 412 3.0 3.0 2.3 2 283a Dike building or reinforcement 1 440 000a 5-10 % n.a. 3.0 n.a. 0 0 0 0 0 2 0 1 0 Longitudinal barriers (*) Costs in euros per metre of dike or longitudinal barrier (assuming a 1 m elevation).

Overview matrix and ranking of green versus grey infrastructure measures

Costs

Direct effects

Indirect effects (eco-system benefits)

