



Accelerating climate ambition: Italian business commitment towards Net-Zero

International Launch of the UNGCNI-IPSOS Research

**December 10 2023 h 11.30 am -13 pm (Dubai time)
COP28 Dubai**

BACKGROUND

The challenge posed by climate change is increasingly urgent and threatens the well-being of the planet and people globally. As all recent studies on this topic, first and foremost the latest IPCC report published in March 2023, state, it will be necessary for governments to increase the ambition of their climate action plans, established in the framework of the Paris Climate Agreement, in order to reach the goal of limiting the global average temperature increase to within 1.5°C.

In addition to governments, the private sector also has a great responsibility to commit to reducing emissions, contributing to the achievement of the Paris Agreement targets. The indicated and most authoritative way forward is to set targets validated by Science-based Target Initiative, committing to emission reductions not only in scopes 1 and 2, but also and especially in scope 3, thus including the value chain.

To achieve the goal of limiting global warming to 1.5°C, global carbon emissions should fall to zero by 2050. The UN defines 'Net Zero' as “reducing greenhouse gas emissions as close to zero as possible, with the remaining emissions being absorbed by the atmosphere, oceans and forests”. The net-zero commitment is certainly ambitious for companies and will require a step change in technological innovation and collaboration across sectors to develop the technology needed to support the transition.

AGENDA

11.30-11.50 Opening and Institutional Remarks

Marco Frey, Chairman, UN Global Compact Network Italy

H.E. Gilberto Pichetto Fratin, Minister of Environment and Energy Security of Italy

Sanda Ojiambo, Assistant Secretary-General and CEO, United Nations Global Compact

11.50-12.20 Presentation of the Research and highlights on UNGC participants

Chiara Ferrari, Public Affairs Lead, IPSOS Italy

Daniela Bernacchi, Executive Director, UN Global Compact Network Italy

12.20-12.50 Private Sector experiences on net-zero: a multistakeholder discussion

DG Environment, EU Commission (*speaker tbd*)



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Antonella Baldino, Head of Business Promotion and Portfolio Management International Cooperation, Cassa Depositi e Prestiti

Barbara Terenghi, Chief Sustainability Officer & CEO's Office Director, Edison

Ilaria Catastini, Head of Group Sustainability and Corporate Advocacy, Maire and Director of Maire Foundation

Pietro Bertazzi, Global Director, Policy Engagement & External Affairs, CDP

12.50-13.00 Closing Remarks

Marco Frey, Chairman, UN Global Compact Network Italy

Moderator of the event: Monia Venturini, journalist, Rai News 24